

YORKSHIRE T20 PORTFOLIO

Key Investor Information Document

INVESTMENT OBJECTIVE

Mole Valley Asset Management Yorkshire T20 Portfolio aims to provide clients with long-term capital appreciation, investing only in Yorkshire based companies, quoted on UK Stock Exchanges. This is in line with our firm commitment to local, community-based asset management. Risk is diversified by investing in a broad range of companies that have very different business exposures.

There are currently over 70 companies that would qualify for investment in this portfolio.

INVESTMENT POLICY

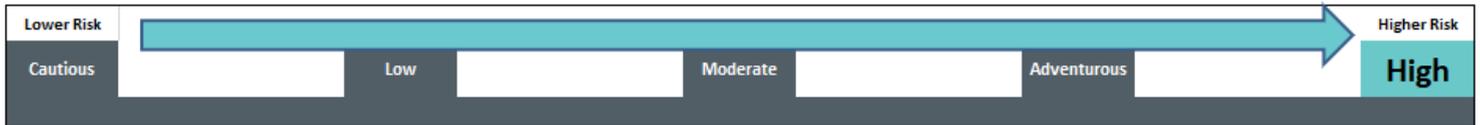
- This is not a fund, instead money is invested in a discrete portfolio in the name of the client, managed by MVAM on a discretionary basis.
- Money is invested only in companies based in Yorkshire, whose equity securities are listed on the London Stock Exchange.
- All client Yorkshire T20 Portfolios hold identical stocks but weightings will differ depending on start date.
- Once cash is received, each client will begin with an equal weighting in each of the MVAM Yorkshire T20 Portfolio stocks.
- Holdings will be changed when stocks are no longer deemed to fit the strategy or better alternatives are found
- No entry or exit fees, but there are costs associated with the bid/offer spread on the investments.
- Management fees are 1.25% of funds under management, per annum, including VAT.
- Dealing fees are 0.3% of transaction cost (minimum £20) plus £5 admin fee.
- Monthly reporting.
- Easy access to your money, usually within 5 days.
- Access to online portal showing valuation, trade and performance data.

This document provides you with key investor information about this Investment. It is not marketing material. The information is to help you understand the nature of investing your money in a portfolio. You are advised to read it so you can make an informed decision about whether to invest.

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RISK REWARD PROFILE



The Yorkshire T20 Portfolio is regarded by MVAM as a High Risk investment.

This risk category is based on historical data, where there is a 10% chance of the portfolio falling more than 20% in the next twelve months. *

The risk category is not guaranteed and may change over time; no category is risk-free.

The value of equity holdings in this portfolio will be affected by many factors including stock market movements, political and economic news, company earnings and events.

Particular risks not captured by the risk indicator include counterparty risk and the insolvency of any institution providing services, such as safeguarding of assets, which may expose the portfolio to loss.

RISK WARNING: The value of your investments and the income from them, may go down as well as up, and are not guaranteed. Therefore, you could get back less than you have invested.

* using the Value at Risk (VaR), a statistical technique used to measure and quantify the level of financial risk of your investment portfolio over a specific timeframe. VaR uses backward looking data and therefore may not cover all future eventualities

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www.mvam.com

TIME TO LOOK AT THE BIGGER PICTURE?

MVAM is authorised and regulated by the Financial Conduct Authority Registered Number 613008
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