

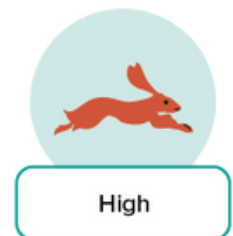
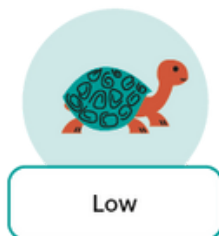
This portfolio information document provides you with important investor information about this investment. It is not marketing material. The information is to help understand the nature of investing your money in a portfolio. This document is intended to help you make an informed decision about whether to invest.

Objectives and Investment Policy

The Mole Valley Asset Management Special Opportunities Portfolio aims to provide clients with long-term capital appreciation by investing in a focused number of equity positions in Pan-European equities. This adventurous portfolio focuses on capital growth and involves a relatively high turnover of positions, capitalising on market opportunities across various sectors and industries.

Risk and Reward

- The Special Opportunities Portfolio is regarded by MVAM as an Adventurous Risk investment.
- This risk category is based on previous performance, where there is a 10% chance of the portfolio falling more than 20% in the next twelve months.*
- The risk category is not guaranteed and may change over time; no category is risk-free.
- The value of equity holdings in this portfolio will be affected by many factors including stock market movements, political and economic news, company earnings, and events.
- Particular risks not captured by the risk indicator include counterparty risk and the insolvency of any institution providing services, such as safeguarding of assets, which may expose the portfolio to loss.



***This estimate uses the Value at Risk (VaR), a statistical technique used to measure and quantify the level of financial risk of an investment portfolio over a specific timeframe. VaR uses backward looking data and therefore may not cover all future eventualities.**

Charges

- No entry or exit fees, but there are costs associated with the bid/offer** spread on investments.
- Management fees are 1.25% of funds under management, per annum, including VAT.
- Dealing fees are 0.4% of transaction costs.

Practical Information

- This is not a fund, money is invested into a discrete portfolio of individual stocks in the name of the client, managed by MVAM on a discretionary basis.
- Further information on the fund is available from the website - www.mvam.com. You can also contact us by calling 01306 776999 or by writing to Mole Valley Asset Management Limited, 275 High Street, Dorking, Surrey, RH4 1RY.
- The tax legislation of the United Kingdom may have an impact on the personal tax position of the investor.

RISK WARNING: The value of your investments and the income from them may go down as well as up, and are not guaranteed. Therefore you could get back less than you have invested.

****Bid-Offer spread is the amount that the offer price to buy an asset exceeds the bid price to sell an asset i.e. the difference between the highest price a buyer is willing to pay (offer) and the lowest price that a seller is willing to accept to sell it (bid).**

Website: www.mvam.com | **Email:** enquiries@mvam.com | **Phone:** 01306 776999

MVAM Financial Advice is a trading style of Mole Valley Asset Management Limited, which is registered in England (company no. 08600041) and is authorised and regulated by the Financial Conduct Authority, FRN 613008.